

FREE PRINTABLE · BUDGET

Debt Avalanche Payoff Sheet

Highest interest rate first – the version that costs you the least in total.

List your debts highest APR first. Mathematically this is the cheapest route; it just takes longer to feel like progress.

Your debts — highest APR first

#	DEBT	APR %	BALANCE	MIN. PAYMENT	INTEREST PER MONTH

Target debt

ATTACKING FIRST

ITS APR

PAYMENT ON IT

Balance tracker

MONTH	TARGET DEBT BALANCE	TOTAL DEBT	INTEREST PAID
Month 1			
Month 2			
Month 3			
Month 4			
Month 5			
Month 6			

Snowball or avalanche? Avalanche saves money; snowball keeps people going. The best one is the one you finish.